From: Financial Times Briefing <FT@emailbriefings.ft.com>
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CC:
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Subject: In today's FT: Worldâ€™s 13 â€˜super-agedâ€™ nations by 2020, BofA set to...

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Thursday August 07 2014

UK HOMEPAGE

World’s 13 ‘super-aged’ nations by 2020

Number of countries where a fifth of the population is 65 or older is set to reach 13 in 2020 and 34 a decade later, says Moody’s

BofA set to pay $16bn-plus penalty

Bank to resolve mortgage case after Fed clears its capital plans, including a lift in quarterly dividend but not a proposed $4bn share buyback programme

US food exports at risk in Putin trade ban

Russia has threatened to bar all US agricultural products and all imported fruit and vegetables from the EU, as it takes a hard line over sanctions

VIDEO

China cars: Hot pursuit

China is launching antitrust probes against carmakers including Mercedes, Audi and BMW, which rely heavily on the country for profits. Lex’s Joseph Cotterill and Lucy Colback discuss why China is pursuing them so vigorously, and whether this will help its domestic carmakers.

US HOMEPAGE

Fox backs off deals after Time Warner

Rupert Murdoch's chief operating officer says 'we are done' as the collapse of its $71bn offer robs advisers of a possible $420m fee bonanza

Pharma shares slide on 'tax inversion' fears

Washington threatens action to halt wave of American companies seeking to cut their US tax bills by buying overseas companies

Bain and Apax aim to walk away with Toms

The two private equity groups are expected to make final offers for ethical footwear company in next few weeks, valuing it at between $600m and $700m

EUROPE HOMEPAGE

Iliad prepares to sharpen T-Mobile pitch

Sprint's withdrawal from the bid battle leaves the French group in pole position as the only remaining bidder for the US mobile carrier

Renzi under pressure as Italy falls back into recession

The 0.2% drop in the second quarter will pile pressure on Prime Minister Matteo Renzi to enact a reform programme that will make a real impact

Netanyahu says ready to work with Palestinians in Gaza

Rare conciliatory note for a leader who has been angrily critical about Fatah forging a reconciliation government with Hamas

ASIA HOMEPAGE

Kabaddi holds breath for glitzy relaunch

The ancient Indian sport has been turned into a television spectacle in an attempt to emulate the success of the country's Premier League cricket event

Priceline bets $500m on Chinese tourism

The US online travel agent expands its relationship with the Shanghai-based booking website in a bet on China's booming tourism market

China bans Apple products for officials

US tech group's products are left off approved list for federal institutions as antimonopoly probe raids offices of other foreign companies

WORLD NEWS

Russia stirs fears of repeat Georgia war

As 20,000 Russian troops mass on the Ukraine border, concern mounts that Vladimir Putin will launch an invasion to help separatists around Donetsk

Bulgarian proposed for EU foreign post

Kristalina Georgieva, Bulgaria's commissioner in Brussels, has been nominated to become the bloc's next foreign policy chief

Obama pledges support for Africa security

Barack Obama offered African leaders US support to boost their peacekeeping and counterterrorism capabilities in order to fight "transnational threats"

Saudis give Beirut $1bn to fend off Isis

Military aid offered as regional conflicts spill over into Lebanon, raising fears that Isis could seize control of Sunni areas

Erdogan favourite in Turkey president poll

The heart of Recep Tayyip Erdogan's electoral coalition is not those who have risen to the top of society, but the poor and the 'oppressed'

COMPANIES NEWS

Walsh steers Rio Tinto to recovery

Rio's recovery has reached a point where observers expect significant cash to be generated but decisions are yet to be made on what to do with the money

Lloyds faces lawsuit over HBOS takeover

Claimants argue they were misled into approving the deal as key information over the true financial health of HBOS was withheld

JustPark launches in-car park and pay app

UK start-up launches world's first application that lets drivers buy services from their dashboard, and will be featured in BMW's Mini cars

StanChart faces further New York fine

Emerging markets London-listed bank discloses 'issues' with transaction surveillance system as it reports 20% drop in first-half pre-tax profits

MARKETS

Wall St steadies but nerves remain frayed

Persistent concerns about the situation in eastern Ukraine keep the market mood extremely nervous but the S&P 500 rallies off early low

BATS nears high-frequency case settlement

Talks come after SEC review of equity markets to ascertain whether exchanges and traders are adhering to rules and not favouring particular clients

US banks warn on ‘excessive’ risk-taking

Investors may have grown too complacent following years of one-way markets that encourage them to take more risk to hit their return targets

Palladium weakens as bulls head for exit

Since reaching its highest level in almost 14 years three weeks ago, palladium, used in catalytic converters, has dropped more than 4 per cent

The economic case for ditching coal

For long-term investors to be properly compensated for the risks of owning coal, they would have to believe coal will deliver sustained outperformance

COMMENT

Ecclestone earns his final chance

The Formula One supremo did not regard the $44m payment as a bribe but a bargain, one of thousands he has struck to keep the F1 show on the road

The virus that saps Liberia’s recovery

Ebola was not reflected in our 2010 deal with the IMF. It may need to be. The economic impact is already being felt

Modi confounds devotees and detractors

It is clear that India’s prime minister will quickly fulfil neither the fervent hopes of his fans nor the worst fears of his foes

Bridge Asia’s income gap

Better educated and healthier people have a greater chance of finding and keeping work, and of earning higher incomes

Lost fairer taxes for the UK public

This will not be easy for a politician to implement. But neither is taking the hatchet to public services already scarred by earlier cuts

MANAGEMENT

Sudden death of the English Academy

The internet, seen by many as the most significant development since the printing press, is destroying language standardisation

Boards can anticipate the unexpected

From the crisis in Ukraine to events in the Middle East, companies can put in place better structures and systems to deal with geopolitical risks

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